## LONDON MARKET SNAPSHOT

ROYAL LEPAGE

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TRILAND REALTY

REAL ESTATE BROKERAGE

**AUGUST 2023 Compared AUGUST 2022** 

www.royallepagetriland.com



2023 AVG SALES PRICE

\$643,603

3.90% UP OVER 2022

2023 ACTIVE LISTINGS

1208

12.80% UP OVER 2022

2023 UNITS SOLD

397

- 1.50% DOWN OVER 2022

2023 SALES TO NEW LISTINGS RATIO

47.20%

54.10% - 2022

2023 NEW LISTINGS

841

12.90% UP OVER 2022

2023 MONTHS OF INVENTORY

3 MONTHS

2.7 MONTHS - 2022

AREA

NORTH SOUTH

**EAST** 

AVG PRICE \$716,507

\$702,729

\$492,858

INCR/ DEC - 5.30%

+ 13.00%

- 1.00%